FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  French Glendon E. III                  |  |  |        |              |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Pulmonx Corp [ LUNG ] |      |   |   |  |   |   |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner  |                                     |  |          |   |   |  |
|--|--|--|--------|--------------|---------|--|------|---|---|--|---|---|---|--|-------------------------------------|--|----------|---|---|--|
|  |  |  |        |              |         |  |      |   |   | X  |   |   | _   |  |                                     |  |          |   |   |  |
| (Last)   | O Date of Fauli and Transporting (Manufa (David))                      |  |        |              |         |  |      |   |   | X  | below   | er (give title<br>v)  | Э   | below  | (specify                            |  |          |   |   |  |
| (Last) (First) (Middle)  C/O PULMONX CORPORATION                                 |  |  |        |              |         | 3. Date of Earliest Transaction (Month/Day/Year) 08/19/2021              |      |   |   |  |   |   |   | President and CEO  |                                     |  |          |   |   |  |
| 700 CHESAPEAKE DRIVE   |  |  |        |              |         | 05,15,252  |      |   |   |  |   |   |   |  |                                     |  |          |   |   |  |
| (Ctur et)  | 4. If .  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |        |              |         |  |      |   | ) 6                                     | Individual or Joint/Group Filing (Check Applicable |   |   |   |  |                                     |  |          |   |   |  |
| (Street)<br>REDWO  | ıΩD  |  |        |              |         |  |      |   |   |  |   |   |   | Line)  |                                     |  |          |   |   |  |
| CITY   | CA 94063   |  |        |              |         |  |      |   |   |  |   |   |   | X Form filed by One Reporting Person  Form filed by More than One Reporting  |                                     |  |          |   |   |  |
|  |  |  |        |              |         |  |      |   |   |  | Person  |   |   |  |                                     |  |          |   |   |  |
| (City)   | (St  | ate) (2  | Zip)   |              |         |  |      |   |   |  |   |   |   |  |                                     |  |          |   |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |        |              |         |  |      |   |   |  |   |   |   |  |                                     |  |          |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye               |  |  |        |              | 'ear) i | Execution Date,  |      | · /   | 3.<br>Transaction<br>Code (Instr.<br>8) |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |   |   | nd 5)   Securition   Securities   Securition   Securities   Securities |                                     | es Formially (D) Following (I) (I  |          |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |        |              |         |  | Code | v   | Amount                                  | (A) or<br>(D)                                      | Price   |   | Transac<br>(Instr. 3                                | tion(s)  |                                     |  | (1150.4) |   |   |  |
| Common Stock 08/19/202   |  |  |        |              |         |  |      |   | S <sup>(1)</sup>                        |  | 1,000   | D   | \$36.5  | 59   | 23,571                              |  | I        |   | See<br>footnote <sup>(2)</sup>                                    |  |
| Common Stock 08/19/202   |  |  |        |              |         | 21   |      |   | <b>S</b> <sup>(3)</sup>                 |  | 25,000  | D   | \$36.63   | 3(4)   | 1,181,791 <sup>(5)</sup>            |  | D        |   |   |  |
|  |  | Tal  | ble II | I - Derivati |         |  |      |   |   |  | posed of,<br>convertil  |   |   |  | Owne                                | d  |          |   |   |  |
| 4 Title of   |  | 0.7  |        |              |         | aiis, v  |      |   | _                                       |  |   | _   |   | _  | D.:                                 | 0. No  |          | 10  | 44 Notions  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | ve Conversion Oate Execution Date, or Exercise (Month/Day/Year) if any |  |        |              |         | 4.<br>Transaction<br>Code (Instr.<br>8)                                  |      | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |   | ate Exe<br>iration I<br>nth/Day                    |   | 7. Titl<br>Amou<br>Secui<br>Undei<br>Derivi<br>Secui<br>3 and | int of<br>rities<br>rlying<br>ative<br>rity (Instr. | De<br>Se   | Price of erivative ecurity estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) |          | 10.<br>Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>t (Instr. 4)                           |  |
|  |  |  |        |              | Code    | v  | (A)  | (D)   | Date<br>Exe                             | e<br>rcisable                                      | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares              |  |                                     |  |          |   |   |  |

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Glendon E. French III Children's Irrevocable Trust on December 15, 2020.
- 2. The shares are directly held by the Glendon E. French III Children's Irrevocable Trust dated 11-17-98 for which the Reporting Person is a trustee.
- 3. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 14, 2020.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.34 to \$37.08, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.
- 5. Includes 57 shares acquired by the Reporting Person under the Issuer's 2020 Employee Stock Purchase Plan on August 13, 2021.

## Remarks:

/s/ Lauren Cristina, Attorneyin-Fact for Glendon E. French

08/23/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.