

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lindstrand Staffan</u> (Last) (First) (Middle) <u>C/O PULMONX CORPORATION</u> <u>700 CHESAPEAKE DRIVE</u> (Street) <u>REDWOOD CITY CA</u> <u>94603</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>09/30/2020</u>	3. Issuer Name and Ticker or Trading Symbol <u>Pulmonx Corp [LUNG]</u>	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series C-1 Preferred Stock	(1)	(1)	Common Stock	870,277	(1)	I	See Footnote ⁽²⁾
Series C-1 Preferred Stock	(1)	(1)	Common Stock	13,252	(1)	I	See Footnote ⁽³⁾
Series D-1 Preferred Stock	(1)	(1)	Common Stock	167,897	(1)	I	See Footnote ⁽²⁾
Series D-1 Preferred Stock	(1)	(1)	Common Stock	2,556	(1)	I	See Footnote ⁽³⁾
Series E-1 Preferred Stock	(1)	(1)	Common Stock	78,550	(1)	I	See Footnote ⁽²⁾
Series E-1 Preferred Stock	(1)	(1)	Common Stock	1,196	(1)	I	See Footnote ⁽³⁾

Explanation of Responses:

1. Each share of Preferred Stock automatically converts on a one-for-one basis into Common Stock at any time at the holder's election and automatically upon the closing of the Issuer's initial public offering, for no additional consideration. The Preferred Stock has no expiration date.

2. The shares are directly held by HealthCap V, L.P. ("HCLP"). HealthCap V GP SA ("HCSA") is the sole general partner of HCLP. HCSA has voting and dispositive power over the shares held by HCLP. The Reporting Person, a member of HCSA, may be deemed to possess voting and dispositive power over the shares held by HCLP and may be deemed to have indirect beneficial ownership of the shares held by such entities. The Reporting Person disclaims beneficial ownership of shares held by HCLP except to the extent of any pecuniary interest therein.

3. The shares are directly held by OFCO Club V ("OFCO"). OFP V Advisor AB ("OFP V AB") is a member of OFCO and has voting and dispositive control over the shares held by OFCO. The Reporting Person, a member of OFP V AB, may be deemed to possess voting and dispositive control over the shares held by OFCO and may be deemed to have indirect beneficial ownership of the shares held by OFCO. The Reporting Person disclaims beneficial ownership of the shares held by OFCO.

Remarks:

Exhibit List - Exhibit 24 - Power of Attorney

/s/ Mark Weeks, Attorney-In-Fact

** Signature of Reporting Person

09/30/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of (i) Seth J. Gottlieb, (ii) Mark B. Weeks, (iii) Glend
(1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (‘
(2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director or holder of 10% or more of a class
(3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any su
(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of
The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever
This Power of Attorney shall remain in full force and effect until the earliest to occur of (a) the undersigned is no longer required to file
IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 1st day of October, 2020.

/s/ Staffan Lindstrand

Staffan Lindstrand