

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM S-8**  
**REGISTRATION STATEMENT**  
*UNDER*  
*THE SECURITIES ACT OF 1933*

**Pulmonx Corporation**

(Exact name of Registrant as specified in its charter)

Delaware  
(State or other jurisdiction of  
Incorporation or organization)

77-0424412  
(I.R.S. Employer  
Identification No.)

700 Chesapeake Drive  
Redwood City, California 94063  
(650) 364-0400  
(Address of principal executive offices) (Zip code)

Pulmonx Corporation 2020 Equity Incentive Plan  
Pulmonx Corporation 2020 Employee Stock Purchase Plan  
(Full titles of the plans)

David Lehman  
General Counsel  
Pulmonx Corporation  
700 Chesapeake Drive  
Redwood City, California 94063  
(650) 364-0400  
(Name, address and telephone number, including area code, of agent for service)

*Copies to:*

John T. McKenna  
Cooley LLP  
3175 Hanover Street  
Palo Alto, California 94304  
(650) 843-5000

Derrick Sung, Ph.D.  
Chief Operating Officer and Chief Financial Officer  
Pulmonx Corporation  
700 Chesapeake Drive  
Redwood City, California 94063  
(650) 364-0400

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input checked="" type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>
		Emerging growth company	<input type="checkbox"/>

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

## EXPLANATORY NOTE

Pulmonx Corporation (the “**Registrant**”) is filing this registration statement on Form S-8 (the “**Registration Statement**”) with the Securities and Exchange Commission (the “**SEC**”) for the purpose of registering:

- 1,666,945 shares of its common stock, par value \$0.001 per share (the “**Common Stock**”), under the Registrant’s 2020 Equity Incentive Plan (the “**2020 Plan**”) pursuant to an automatic increase in the number of shares of Common Stock reserved and available for issuance under the 2020 Plan on January 1, 2026, and
- 416,736 shares of Common Stock under the Registrant’s 2020 Employee Stock Purchase Plan (the “**2020 ESPP**”) pursuant to an automatic increase in the number of shares of Common Stock reserved and available for issuance under the 2020 ESPP on January 1, 2026.

This Registration Statement relates to securities of the same class as, and in addition to, other securities for which earlier registration statements on Form S-8 were filed with the SEC on February 25, 2025 ([File No. 333-285225](#)), March 15, 2024 ([File No. 333-277962](#)), May 9, 2023 ([File No. 333-271769](#)), May 10, 2022 ([File No. 333-264825](#)), May 14, 2021 ([File No. 333-256140](#)) and October 1, 2020 ([File No. 333-249187](#)) (collectively, the “**Prior Registration Statements**”). Accordingly, the contents of the Prior Registration Statements, to the extent relating to the registration of Common Stock issuable under the 2020 Plan and 2020 ESPP, are incorporated by reference into this Registration Statement pursuant to General Instruction E to Form S-8.

## PART II

### ITEM 3. INCORPORATION OF CERTAIN DOCUMENTS BY REFERENCE

The following documents filed by the Registrant with the SEC are incorporated by reference into this Registration Statement (other than information in such filings deemed, under SEC rules or otherwise, not to have been filed with the SEC):

- (a) the Registrant’s Annual Report on [Form 10-K](#) for the fiscal year ended December 31, 2025, filed with the SEC on March 10, 2026;
- (b) the Registrant’s Current Report on [Form 8-K](#), filed with the SEC on March 5, 2026; and
- (c) the description of the Registrant’s Common Stock which is contained in a registration statement on [Form 8-A filed on September 24, 2020](#) under the Securities Exchange Act of 1934, as amended (the “Exchange Act”), including any amendment or report filed for the purpose of updating such description, including [Exhibit 4.3](#) of the Registrant’s Annual Report on Form 10-K for the fiscal year ended December 31, 2020, filed with the SEC on March 15, 2021.

All other reports and documents subsequently filed by the Registrant pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act (other than Current Reports furnished under Item 2.02 or Item 7.01 of Form 8-K and exhibits furnished on such form that relate to such items) on or after the date of this Registration Statement and prior to the filing of a post-effective amendment to this Registration Statement which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference herein and to be a part of this Registration Statement from the date of the filing of such reports and documents. Any statement contained in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any subsequently filed document that also is deemed to be incorporated by reference herein modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

**ITEM 8. EXHIBITS**

The exhibits to this Registration Statement are listed below:

Exhibit Number	Description	Incorporated by Reference			Filing Date
		Schedule Form	File Number	Exhibit	
4.1	<a href="#">Amended and Restated Certificate of Incorporation of the Registrant.</a>	8-K	001-39562	3.1	October 5, 2020
4.2	<a href="#">Amended and Restated Bylaws of the Registrant.</a>	S-1/A	333-248635	3.4	September 24, 2020
4.3	<a href="#">Form of Common Stock certificate of the Registrant.</a>	S-1/A	333-248635	4.1	September 24, 2020
5.1*	<a href="#">Opinion of Cooley LLP.</a>				
23.1*	<a href="#">Consent of Cooley LLP (included in Exhibit 5.1).</a>				
23.2*	<a href="#">Consent of BDO USA, P.C., independent registered public accounting firm.</a>				
24.1*	<a href="#">Power of Attorney (included on the signature page of this Form S-8).</a>				
99.1	<a href="#">Pulmonx Corporation 2020 Equity Incentive Plan.</a>	S-8	333-249187	99.5	October 1, 2020
99.2	<a href="#">Pulmonx Corporation 2020 Employee Stock Purchase Plan.</a>	S-8	333-249187	99.8	October 1, 2020
107*	<a href="#">Filing Fee Table.</a>				

\* Filed herewith

## SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Redwood City, State of California, on March 10, 2026.

### PULMONX CORPORATION

By: /s/ Glendon E. French

Name: Glendon E. French

Title: President and Chief Executive Officer

## POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Glendon E. French and Derrick Sung, and each one of them, as his or her true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him or her and in their name, place, and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement, and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection therewith, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or his or her substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<u>/s/ Glendon E. French</u> Glendon E. French	President, Chief Executive Officer and Director (Principal Executive Officer)	March 10, 2026
<u>/s/ Derrick Sung, Ph.D.</u> Derrick Sung, Ph.D.	Chief Operating Officer and Chief Financial Officer (Principal Financial Officer and Principal Accounting Officer)	March 10, 2026
<u>/s/ Thomas W. Burns</u> Thomas W. Burns	Director	March 10, 2026
<u>/s/ Richard Ferrari</u> Richard Ferrari	Director	March 10, 2026
<u>/s/ Daniel P. Florin</u> Daniel Florin	Director	March 10, 2026
<u>/s/Georgia Garinois-Melenikiotou</u> Georgia Garinois-Melenikiotou	Director	March 10, 2026
<u>/s/ Dana G. Mead, Jr.</u> Dana G. Mead, Jr.	Director	March 10, 2026
<u>/s/ Tiffany Sullivan</u> Tiffany Sullivan	Director	March 10, 2026

## CALCULATION OF FILING FEE TABLE

**Form S-8**  
(Form Type)

**Pulmonx Corporation**

(Exact Name of Registrant as Specified in its Charter)

Table 1 – Newly Registered Securities							
Security Type	Security Class Title	Fee Calculation Rule	Amount Registered(1)	Proposed Maximum Offering Price Per Unit	Maximum Aggregate Offering Price	Fee Rate	Amount of Registration Fee
Equity	Common stock, \$0.001 par value per share, 2020 Equity Incentive Plan	Other(2)	1,666,945 (3)	\$1.49 (2)	\$2,483,748.05	0.00013810	\$343.01
Equity	Common stock, \$0.001 par value per share, 2020 Employee Stock Purchase Plan	Other(4)	416,736 (5)	\$1.26 (4)	\$525,087.36	0.00013810	\$72.52
<b>Total Offering Amount</b>				—	\$3,008,835.41	—	\$415.53
<b>Total Fees Previously Paid</b>				—	—	—	—
<b>Total Fee Offsets</b>				—	—	—	—
<b>Net Fee Due</b>				—	—	—	\$415.53

- (1) Pursuant to Rule 416(a) promulgated under the Securities Act of 1933, as amended, this Registration Statement shall also cover any additional shares of common stock, \$0.001 par value per share (“**Common Stock**”), of Pulmonx Corporation (the “**Registrant**”) that become issuable under the Registrant’s 2020 Equity Incentive Plan (the “**2020 Plan**”) and the Registrant’s 2020 Employee Stock Purchase Plan (the “**2020 ESPP**”) herein by reason of any stock dividend, stock split, recapitalization, or other similar transaction effected that results in an increase to the number of outstanding shares of Common Stock, as applicable.
- (2) Estimated in accordance with Rule 457(c) and (h) solely for the purpose of calculating the registration fee on the basis of \$1.49 per share of Common Stock, the average of the high and low prices of the Common Stock as reported on The Nasdaq Global Select Market on March 3, 2026.
- (3) Represents 1,666,945 additional shares of Common Stock that were automatically added to the shares authorized for issuance under the 2020 Plan on January 1, 2026 pursuant to an annual “evergreen” increase provision contained in the 2020 Plan. Pursuant to such provision, the number of shares reserved for issuance under the 2020 Plan will automatically increase on the first day of each calendar year, starting on January 1, 2021 and continuing through January 1, 2030, by the lesser of (a) 4% of the total number of shares of Common Stock outstanding on December 31st of the immediately preceding calendar year and (b) a lesser number of shares determined by the Registrant’s board of directors.
- (4) Estimated in accordance with Rule 457(c) and (h) solely for the purpose of calculating the registration fee. The offering price per share and the aggregate offering price are based upon \$1.26, which is 85% of the average of the high and low prices of the Common Stock as reported on The Nasdaq Global Select Market on March 3, 2026.
- (5) Represents 416,736 additional shares of Common Stock that were automatically added to the shares authorized for issuance under the 2020 ESPP on January 1, 2025 pursuant to an annual “evergreen” increase provision contained in the 2020 ESPP. Pursuant to such provision, the number of shares reserved for issuance under the 2020 ESPP will automatically increase on the first day of each calendar year, starting on January 1, 2021 and continuing through January 1, 2030, by the lesser of (a) 1% of the total number of shares of the Common Stock outstanding on December 31st of the immediately preceding calendar year, (b) 1,300,000 or (c) a lesser number of shares of Common Stock determined by the Registrant’s board of directors.

March 10, 2026

John T. McKenna  
+1 650 843 5059  
jmckenna@cooley.com

Pulmonx Corporation  
700 Chesapeake Drive  
Redwood City, CA 94603

Ladies and Gentlemen:

We have acted as counsel to Pulmonx Corporation, a Delaware corporation (the "**Company**"), in connection with the filing by the Company of a Registration Statement on Form S-8 (the "**Registration Statement**") with the Securities and Exchange Commission (the "**Commission**") covering the offering of up to 2,083,681 shares (the "**Shares**") of the Company's Common Stock, \$0.001 par value per share ("**Common Stock**"), consisting of (a) 1,666,945 shares of Common Stock issuable pursuant to the Company's 2020 Equity Incentive Plan (the "**2020 EIP**") and (b) 416,736 shares of Common Stock issuable pursuant to the Company's 2020 Employee Stock Purchase Plan (together with the 2020 EIP, the "**Plans**").

In connection with this opinion, we have examined and relied upon (a) the Registration Statement and related prospectuses, (b) the Plans, (c) the Company's certificate of incorporation and bylaws, each as currently in effect, and (d) such other records, documents, opinions, certificates, memoranda and instruments as in our judgment are necessary or appropriate to enable us to render the opinion expressed below. We have assumed the genuineness of all signatures, the authenticity of all documents submitted to us as originals, the conformity to originals of all documents submitted to us as copies, the accuracy, completeness and authenticity of certificates of public officials, and the due authorization, execution and delivery of all documents by all persons other than the Company. As to certain factual matters, we have relied upon a certificate of an officer of the Company and have not independently verified such matters.

Our opinion is expressed only with respect to the General Corporation Law of the State of Delaware. We express no opinion to the extent that any other laws are applicable to the subject matter hereof and express no opinion and provide no assurance as to compliance with any federal or state securities law, rule or regulation.

On the basis of the foregoing, and in reliance thereon, we are of the opinion that the Shares, when issued in accordance with the Plans, the Registration Statement and the related prospectuses, will be validly issued, fully paid, and nonassessable (except as to shares issued pursuant to deferred payment arrangements, which will be fully paid and nonassessable when such deferred payments are made in full).

This opinion is limited to the matters expressly set forth in this letter, and no opinion should be implied, or may be inferred, beyond the matters expressly stated. This opinion speaks only as to law and facts in effect or existing as of the date hereof, and we have no obligation or responsibility to update or supplement this letter to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

We consent to the filing of this opinion as an exhibit to the Registration Statement. In giving such consent, we do not thereby admit that we are in the category of persons whose consent is required under Section 7 of the Securities Act of 1933, as amended, or the rules and regulations of the Commission thereunder.

Very truly yours,

Cooley LLP

By: /s/ John T. McKenna

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John T. McKenna

Cooley LLP 3175 Hanover Street Palo Alto, CA 94304-1130  
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Consent of Independent Registered Public Accounting Firm

We hereby consent to the incorporation by reference in this Registration Statement of our report dated March 10, 2026, relating to the consolidated financial statements of Pulmonx Corporation (the Company) appearing in the Company's Annual Report on Form 10-K for the year ended December 31, 2025.

/s/ BDO USA, P.C.  
San Francisco, California

March 10, 2026